

AMS POLYMERS LIMITED

(Formerly known as SAI MOH AUTO LINKS LIMITED)

[AN ISO 9001:2015, ISO 14001:2015 CERTIFIED]

CIN: L34300DL1985PLC020510

Regd. Off.: C-582, Saraswati Vihar, Pitampura, Delhi-110034

Phone: 91-11-27017987; Fax: 91-11-27017987

Email: polymersams@gmail.com; Website: www.amspolymers.com

To,
The Manager (Listing),
Bombay Stock Exchange Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Date: 28th May, 2024

Subject: Outcome of Board Meeting and Submission of Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March, 2024

BSE Scrip Code – 540066.

Dear Sir,

This is to inform you that in pursuance to Regulation 33 of the Securities and Exchange Board of India (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Tuesday, 28th May, 2024 at C-582, Saraswati Vihar, Pitampura Delhi -110034 and concluded just now has, inter- alia, transacted the following businesses:

1. Considered and approved the Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2024
2. Considered and approved the Auditor's Report for the Audited Financial Results of the Company for the quarter and year ended March 31, 2024.
3. Considered and taken on record Declaration for the audit report with unmodified opinion for the year ended 31st March 2023 pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 and SEBI circular dated May 27, 2016, bearing reference no. CIR/CFD/CMD/56/2016.
4. Considered and appointed M/s Kundan Agarwal & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-2025.
5. Considered and appointed M/s A Saini & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-25

Further pursuant to Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Financial Results for the quarter and year ended 31st March, 2024 along with Auditor's Report are enclosed herewith for your kind perusal.

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The Meeting of the Board of Directors commenced at 05:15 PM and concluded at 06:55 PM

This is for your information and records please.

For AMS Polymers Limited


Anand Kumar
Managing Director
DIN: 01381489



CC:

The Manager (Listing) Ahmedabad Stock Exchange Limited, 1 st Floor, Kamdhenu Complex, Opp. Sahajanand College Panjara Pole, Ahmedabad- 380015	The Manager (Listing) Ludhiana Stock Exchange Limited, Feroz Gandhi Market, Jila Kacheri Area, Model Gram, Ludhiana, Punjab-141001	The Manager (Listing), Delhi Stock Exchange Ltd., DSE House, 3/1, Asaf Ali Road, New Delhi -110002
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KVA & COMPANY
CHARTERED ACCOUNTANTS

C570 First Floor
Saraswati Vihar, Pitampura
Delhi- 110034, Tel: 01147081081
E-mail: kvaandcompany@gmail.com

Auditor Report on quarterly Financial Result and Year to Date Result of the Company Pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

The Board of Directors
AMS Polymers Limited (Formerly, Sai Moh Auto Links Limited)

We have audited the quarterly financial results of AMS Polymers Limited (Formerly, Sai Moh Auto Links Limited) for the quarter ended 31st March, 2024 and the year to date results for the period from 01st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirements of regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 (Ind As 34) from interim financial reporting, prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes examining on a test basis, evidence supporting the amounts disclosed as financial results, an audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn the fact that the figures for the quarter ended 31st March, 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year of date figures up to the end of the third quarter of the relevant financial year.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year of date results, to be read along with report issued under the companies Act 2013.



i. Have been presented in accordance with requirements of regulation 33 of SEBI (Listing obligations and disclosure requirements) regulations, 2015 in this regard: and

ii. Given a true fair view of the net profit/loss and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 01- April, 2023 to 31st March, 2024.

For KVA & Company
Chartered Accountants

FRN: 017781C



Vimal Kishore Agarwal
Partner

M. No.: 510915

Place : New Delhi

Date : 28.05.2024

Statement of Assets & Liabilities as on March 31, 2024

(Rs. In lacs)

Particulars		As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	20.74	19.96
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	20.74	19.96
	Non Current Financial Assets		
	Investments	8.75	5.96
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Other non current assets	-	-
	Total-Non current assets	8.75	5.96
2	Current Assets		
	Inventories	282.01	256.63
	Current Financial Assets		
	Trade receivables	3,427.81	3,151.01
	Cash & cash equivalents	2.99	1.29
	Loans and advances	6.53	4.23
	Other current financial assets	533.35	24.20
	Total Current Assets	4,252.68	3,437.36
	TOTAL ASSETS	4,282.18	3,463.28
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	330.25	330.25
	Other Equity	116.37	52.77
	Total Equity	446.62	383.02
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings		
	Other Financial Liabilities		
	Long Term Provisions		
	Deferred tax liabilities	0.81	1.29
	Total-Non Current Liabilities	0.81	1.29
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	1,277.82	922.51
	Trade payables	2,489.90	2,097.99
	Other current financial liabilities	44.59	39.75
	Short term Provisions	22.42	18.73
	Total Current Financial Liabilities	3,834.74	3,078.98
	TOTAL EQUITY & LIABILITIES	4,282.18	3,463.29

For and on behalf of Board of Directors of

Place: New Delhi
Date : 28.05.2024

AMS Polymers Limited


 Anand Kumar
 Managing Director
 DIN :01381489

AMS POLYMERS LIMITED

(Formerly : SAI MOH AUTO LINKS LIMITED)

CIN : L34300DL1985PLC020510

Regd. Office : C-882, SARASWATI VIHAR, PITAMPURA, DELHI-110034

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024

[Rs in Lacs]

Sr No	Particulars	For the Quarter Ended			Year Ended	
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
1	Income from Operation					
	(a) Net Sales/Revenue from Operations	1,805.09	2,033.90	910.61	8,371.48	8,504.79
	(b) Other Operating Income	-	-	-	-	-
	(c) Other Income	0.25	-	-	0.56	0.47
	Total Income	1,805.44	2,033.90	910.61	8,372.06	8,505.28
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-trade	1,636.54	1,577.62	690.60	7,894.76	8,083.08
	(c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	48.24	(94.21)	(2.17)	(25.38)	19.41
	(d) Employee Benefits Expense	49.76	58.25	11.78	163.06	198.18
	(e) Finance Costs	18.45	17.37	11.09	60.92	41.83
	(f) Depreciation and Amortisation expense	2.70	1.08	3.20	5.78	3.30
	(g) Other expenses	24.98	54.37	7.99	157.71	130.34
	Total Expenses	1,806.18	1,994.92	672.79	8,289.86	8,433.03
3	Profit/(Loss) before Exceptional Items and tax (1-2)	(0.74)	38.98	27.82	82.19	72.20
4	Exceptional Items	-	-	-	-	1.37
5	Profit/(Loss) before tax (3 + 4)	(0.74)	38.98	27.82	82.19	70.83
6	Tax Expense					
	- Current tax	0.25	10.13	18.73	21.85	18.72
	- Deferred tax	(0.48)	-	0.05	(0.40)	0.05
	- Short Provision of earlier year	-	-	-	-	-
	Total Tax Expenses	(0.19)	10.13	18.77	21.37	18.77
7	Profit/(Loss) for the period (5-6)	(0.93)	28.85	19.05	60.82	52.06
8	Other Comprehensive Income (net of tax)	2.79	-	-	2.79	-
9	Total Comprehensive Income for the period	1.86	28.85	19.05	63.61	52.06
10	Paid-up equity share capital (face value of Rs. 10/- per share)	330.25	330.25	330.25	330.25	330.25
11	Earning per share (EPS) of Rs. 10/- each (not annualized)					
	(1) Basic	0.0056	0.087	0.058	1.93	1.58
	(2) Diluted	0.0056	0.087	0.058	1.93	1.58
12	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous Accounting year					

Notes :

- The above Results for the quarter and year ended March 31, 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28th May, 2024. The Statutory Auditors have carried out the audit for the year ended 31st March, 2024.
- The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figures.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of Board of Directors of
AMS Polymers Limited


 Anand Kumar
 Managing Director
 DIN :01381489



Place: New Delhi
Date : 28.05.2024

AMS POLYMERS LIMITED
(Formerly, Sai Moh Auto Links Limited)
CIN: L34300DL1985PLC020510
Cash flow statement for the year ended 31st March, 2024

(Amount in Lacs.)

Particulars		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
A)	Cash flow from operating activities				
	Net Operating profit before tax and extra ordinary items		82.19		72.20
	Adjustments for:-				
	Depreciation	5.76		3.20	
	Discount Received	(0.15)		(0.28)	
	Profit / Loss on sale of Investments	0.58			
	Interest Income	(0.42)		(0.19)	
	Profit on redemption of Mutual Fund				
	Fair Value of Mutual Fund Investment				
	Dividend Income		5.80		2.73
	Operating profit before working capital changes		87.99		74.93
	(Increase) / Decrease in Other Current Assets	(509.15)		9.05	
	(Increase) / Decrease in Other non assets				
	(Increase) / Decrease in Trade Receivables	(276.80)		(984.10)	
	(Increase) / Decrease in Loan Receivables	(2.30)		(4.10)	
(Increase) / Decrease in Inventories	(25.38)		19.41		
(Increase) / Decrease in Short Term Provision					
Increase / (Decrease) in Other current liabilities	4.84		10.03		
Increase / (Decrease) in Non-current Trade payable					
Increase / (Decrease) in Current Trade payable	391.91		437.67		
Increase / (Decrease) in Non-current Other current liabilities					
Increase / (Decrease) in Other financial liabilities		(416.87)		(511.44)	
Cash generated from operations		(328.89)		(438.51)	
Net direct taxes paid		18.73		4.99	
Net cash from Operating Activities		(347.61)		(441.50)	
B)	Cash flow from Investing Activities				
	Purchase of fixed Assets	(6.57)		(19.60)	
	Fresh investment made in Subsidiary Companies				
	Discount Received	0.15		0.28	
	Profit of Investments	-		0.28	
	Interest received	0.42		0.19	
	Dividend Income				
	Proceeds from Sale of Investment				
	Sale of Tangible Assets		(6.01)		(18.84)
	Net cash used in investing activities		(6.01)		(18.84)
Net cash from operating and investing activities		(353.62)		(460.34)	
C)	Cash flow from financing activities				
	Proceeds from issuance of preference share capital				
	Increase(decrease) Short term borrowings	355.31		450.89	
	Dividend Paid				
	Tax paid on Dividend Distribution				
	Interest paid		355.31		450.89
	Net cash from financing activities				
	Net cash from operating, investing & financial activities		1.69		(9.45)
Net increase in cash & cash equivalent		1.69		(9.45)	
Opening balance of cash & cash equivalent		1.29		10.74	
Closing balance of cash & cash equivalent		2.98		1.29	
Note: Cash and cash equivalents included in the Cash Flow Statement comprise of the following:-					
i)	Cash balance in Hand		0.30		0.51
ii)	Balance with Banks:				
a)	In Current Accounts		2.67		0.78
b)	In Fixed Deposits				
	Total				

For and on behalf of the Board of Directors of
AMS Polymers Limited



Anand Kumar
Managing Director
DIN: 01381499

Place: New Delhi
Date: 28.05.2024