

AMS POLYMERS LIMITED

(Formerly known as SAI MOH AUTO LINKS LIMITED)

CIN: L34300DL1985PLC020510

Regd. Off.: C-582, Saraswati Vihar, Pitampura, Delhi-110034

Phone: 91-11-27017987; Fax: 91-11-27017987

Email: polymersams@gmail.com; Website: www.amspolymers.com

10th November, 2023

The Manager (Listing)
Bombay Stock Exchange Limited
1st Floor, P. J. Tower,
Dalal Street, Mumbai-400001

Subject: Outcome of Board Meeting and Submission of Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2023.

Ref: BSE Scrip Code-540066

Dear Sir,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e., Friday 10th November, 2023 commenced at 04.40 P.M and concluded at 05.15 P.M at C-582, Saraswati Vihar, Pitampura, Delhi-110034 and concluded just now has, inter-alia, transacted the following businesses:

1. Considered and approved the Standalone Unaudited Financial Results of the Company for the Quarter ended 30th September, 2023.
2. Considered and taken on record the Limited Review Report submitted by the Statutory Auditors of the Company for the Unaudited Financial Results for the Quarter ended 30th September, 2023

Further, in compliance of Regulation 33 of SEBI (LODR) Regulations, 2015 a copy of the aforesaid Financial Results for the Quarter ended 30th September, 2023 alongwith Limited Review Report thereon are enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

Thanking You

Yours Truly,
For AMS Polymers Limited




Anand Kumar,
Managing Director
DIN:01381489

Encl: As above

CC:

The Manager (Listing), Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad - 380015	The Manager (Listing), Delhi Stock Exchange Ltd., DSE House, 3/1, Asaf Ali Road, New Delhi - 110002	The Manager (Listing), Ludhiana Stock Exchange Limited, Feroz Gandhi Market, JilaKacheri Area, Model Gram, Ludhiana, Punjab - 141001
---	--	---

AMS Polymers Limited

Regd. Off. : C-582, SARASWATI VIHAR, PITAMPURA DELHI-110034

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

CIN : L34300DL1985PLC020510

(Rs in Lacs except EPS)

Sno.	Particulars	For the Quarter Ended			For the Half year ended		Year Ended 31-March-2023 (Audited)
		30-Sept-23 (Unaudited)	30-June-23 (Unaudited)	30-Sept-22 (Unaudited)	30-Sept-23 (Unaudited)	30-Sept-22 (Unaudited)	
1	Income from Operation						
	(A) Net Sales/Revenue from Operations	2,229.72	2,306.75	1,940.44	4,532.47	4,011.38	8,504.76
	(B) Other Operating Income						
	(C) Other Income	0.14	0.08		0.22		0.47
	Total Income	2,229.86	2,306.83	1,940.44	4,532.69	4,011.38	8,505.23
2	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchase of Stock-in-trade	2,084.85	2,195.95	1,783.31	4,280.80	3,819.64	8,053.08
	(c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	23.42	(2.83)	76.11	20.59	87.96	18.41
	(d) Employee Benefits Expenses	38.89	40.12	39.72	79.01	73.80	156.18
	(e) Finance Costs	14.41	13.49	10.07	27.90	16.68	41.83
	(f) Depreciation and Amortisation expense	0.86	1.14	0.25	2.00	0.73	3.20
	(g) Other expenses	40.36	38.10	24.21	79.45	49.00	139.84
	Total Expenses	2,202.79	2,285.97	1,934.00	4,488.76	3,997.81	8,433.04
3	Profit/(Loss) before Exceptional Items and tax [2-2]	27.06	20.86	6.72	43.93	13.57	72.20
4	Exceptional Items						
5	Profit/(Loss) before tax [3 + 4]	27.06	20.86	6.72	43.93	13.57	72.20
6	Tax Expense						
	- Current tax	6.00	5.42	3.52	11.42	3.52	18.73
	- Deferred tax						0.05
	Short/Terminal provision for earlier year						1.37
	Total Tax Expenses	6.00	5.42	3.52	11.42	3.52	20.15
7	Profit/(Loss) for the period [5-6]	17.07	15.44	3.20	32.51	10.05	52.05
8	Other Comprehensive Income (net of tax)						
9	Total Comprehensive Income for the period [7+8]	17.07	15.44	3.20	32.51	10.05	52.05
10	Paid-up equity share capital (face value of Rs.10/- per share)	330.25	330.25	330.25	330.25	330.25	330.25
11	Earning per share (EPS) of Rs.10/- each (not annualized)						
	(1) Basic	0.5	0.47	0.96	0.98	0.30	0.15
	(2) Diluted	0.5	0.47	0.96	0.98	0.30	0.15
12	Reserves excluding Revaluation (Reserves as per balance sheet of previous Accounting year)						

Notes:

- The above Results for the half year ended September 30, 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 08th November, 2023.
- The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108 Operating Segment.
- Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15Q2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2018, IND AS and Schedule III (Division B) to the Companies Act, 2013 applicable to the companies that are required to.
- The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & Six Months ended 30th September 2023.

For and on behalf of Board of Directors of
AMS Polymers Limited

Anand
(Anand Kumar)
Managing Director
DIN :01381489



Place: New Delhi
Date : 10.11.2023

AMS Polymers Limited

Regd. Off. : C-582, SARASWATI VIHAR, PITAMPURA DELHI-110034

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30TH, 2023

CIN : L34300DL1985PLC020510

		(Rs. In Lacs)	
	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	20.25	19.96
	Capital Works in progress		
	Other Intangible Assets		
	Total Non Current Assets	20.25	19.96
	Non Current Financial Assets		
	Investments	5.96	5.96
	Other non current assets		
	Total Non- Current Assets	26.21	25.92
2	Current Assets		
	Inventories	236.04	256.63
	Current Financial Assets		
	Trade receivables	3,102.43	3,151.01
	Cash & cash equivalents	100.78	1.29
	Leases and Advances	3.06	4.23
	Other current financial assets	38.03	24.20
	Total Current Assets	3,480.34	3,437.36
	TOTAL ASSETS	3,506.55	3,463.28
B	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	330.25	330.25
	Other Equity	85.28	52.77
	Total Equity	415.53	383.02
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings		
	Other Financial Liabilities		
	Long Term Provisions		
	Deferred tax liabilities	1.29	1.29
	Total Non-Current Liabilities	1.29	1.29
	Current Liabilities		
	Current Financial Liabilities		
	Borrowing	1,184.10	922.51
	Trade payables	1,839.34	2,097.98
	Other current financial liabilities	31.08	39.75
	short term Provisions	35.22	18.73
	Total Current Financial Liabilities	3,089.74	3,078.98
	TOTAL EQUITY & LIABILITIES	3,506.55	3,463.28

For and on behalf of Board of Directors of
AMS Polymers Limited



 (Anand Kumar)
 Managing Director
 DIN :01381489

Place: New Delhi
Date : 10.11.2023

AMS POLYMERS LIMITED
(Formerly, Sai Moh Auto Links Limited)
CIN: L34300DL1985PLC020810

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amount in Rs.)

Particulars	For the half year ended 30th September, 2023		For the half year ended 30th September, 2022	
A) Cash flow from operating activities				
Net Operating profit before tax and extra ordinary items		43.93		13.57
Adjustments for:-				
Depreciation	2.00		0.73	
Profit on sale of Investments				
Interest Income				
Profit on redemption of Mutual Fund				
Fair Value of Mutual Fund				
Dividend Income		2.00		0.73
Operating profit before working capital changes		45.93		14.30
(Increase) / Decrease in Other Current Assets				
(Increase) / Decrease in Other non assets	(28.88)		2.31	
(Increase) / Decrease in Trade Receivables	(365.99)		(1,043.22)	
(Increase) / Decrease in Loan Receivables	2.95		19.90	
(Increase) / Decrease in Inventories	2.03		(40.54)	
(Increase) / Decrease in Short-term other assets				
Increase / (Decrease) in Long-term Provision				
Increase / (Decrease) in Short-term Provision	31.70		(0.53)	
Increase / (Decrease) in Other current liabilities	23.08		(5.17)	
Increase / (Decrease) in Non-current Trade payable				
Increase / (Decrease) in Current Trade payable	(120.99)		784.18	
Increase / (Decrease) in Non-current Other current liabilities				
Increase / (Decrease) in Other financial liabilities		(479.06)		(263.17)
Cash generated from operations		(433.13)		(268.87)
Net direct taxes paid		11.42		4.05
Net cash from Operating Activities		(421.71)		(264.82)
B) Cash flow from Investing Activities				
Purchase of fixed Assets	4.29		(13.13)	
Fresh investment made in Subsidiary Companies				
Profit of Investments	(1.06)			
Interest received				
Dividend Income				
Proceeds from Sale of Investment				
Sale of Tangible Assets				
Net cash used in investing activities		2.63		(13.13)
Net cash from operating and investing activities		(419.08)		(277.95)
C) Cash flow from financing activities				
Proceeds from issuance of preference share capital				
Increase/(decrease) Short term borrowings	511.25		248.44	
Dividend Paid				
Tax paid on Dividend Distribution				
Interest paid				
Net cash from financing activities		511.25		248.44
Net cash from operating, investing & financial activities		92.17		(29.52)
Net increase in cash & cash equivalent		92.17		(29.52)
Opening balance of cash & cash equivalent		8.61		38.13
Closing balance of cash & cash equivalent		100.78		8.61
Note: Cash and cash equivalents included in the Cash Flow Statement comprise of the following:-				
i) Cash balance in Hand		8.05		7.82
ii) Balance with Banks				
a) In Current Accounts		100.73		0.79
b) In Fixed Deposits				
Total		100.78		8.61

For and on behalf of Board of Directors of
AMS Polymers Limited

Anand Kumar

(Anand Kumar)

Managing Director

DIN :01381488



Place: New Delhi

Date: 10.11.2023



Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 30th June, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors
AMS Polymers Limited (Formerly, Sai Moh Auto Links Limited)

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s AMS Polymers Limited (Formerly, Sai Moh Auto Links Limited)** for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KVA & Company
Chartered Accountants
FRN: 017771C

VIMAL KISHORE AGRAWAL
Chartered Accountant
Date: 09.08.2023
452/2F

Vimal Kishore Agarwal
Partner
M. No.: 510915

Place : New Delhi
Date : 09.08.2023